

2009 FID-1 NEW MEXICO FIDUCIARY INCOME TAX RETURN



Mail original of this return and tax due to the New Mexico Taxation and Revenue Department, P.O. Box 25127, Santa Fe, NM 87504-5127, on or before April 15, 2010. Tax due must be paid in full. For fiscal-year estates and trusts, return must be filed on or before the fifteenth day of the fourth month following the close of the fiscal year. DO NOT SEND CASH.

Name of estate or trust	Name and title of fiduciary	FOR DEPARTMENT USE ONLY
Address of fiduciary (number and street), city, state and ZIP code		

<p>A. Date trust or estate created. _____</p> <p>B. If this is a final fiduciary return, give liquidation or distribution date. _____</p> <p>C. Has an adjustment to your federal taxable income for any prior year by the Internal Revenue Service not been reported to New Mexico? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, an amended New Mexico return must be submitted.</p> <p>D. <input type="checkbox"/> Check this box if federal Form(s) 8886, Reportable Transaction Disclosure Statement, is required to be attached.</p> <p>E. <input type="checkbox"/> Enter 1, 2, 3, 4 or 5, if you owe penalty on underpayment of estimated tax and you qualify for special calculation methods. (Attach RPD-41272)</p>	<p>Federal employer identification number of estate or trust (REQUIRED)</p> <hr/> <p><input type="checkbox"/> Calendar year ending 12-31-09 <input type="checkbox"/> Fiscal year beginning _____ and ending _____</p> <p style="text-align: center;">CHECK APPLICABLE BOXES</p> <p><input type="checkbox"/> Amended <input type="checkbox"/> Simple Trust</p> <p><input type="checkbox"/> Estate <input type="checkbox"/> Complex Trust</p> <p><input type="checkbox"/> Check the box if a New Mexico resident trust or estate</p> <hr/> <p>EXTENSION OF TIME TO FILE - Check the box if you have a federal or New Mexico state extension. Enter the extension date.</p> <p><input type="checkbox"/> Extended to: _____</p>
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1. Federal taxable income of fiduciary (Sec. 641(c) federal taxable income _____)	1		00
2. Additions to federal income (from FID-1, page 2, line 3)	2		00
3. Deductions from federal income (from FID-1, page 2, line 7)	3		00
4. New Mexico taxable income (Add lines 1 and 2, then subtract line 3)	4		00
5. Tax on amount on line 4 (Use the Tax Rate Table in FID-1 instructions, page 3)	5		00
6. New Mexico percentage (from FID-B, Schedule 1, line 17)	6		%
7. New Mexico income tax (Multiply line 5 by the percentage on line 6 and enter here. If you do not need to complete Form FID-B, enter amount from line 5)	7		00
8. Tax on lump-sum distributions (from worksheet on page 4 of instructions)	8		00
9. Total New Mexico tax (Add lines 7 and 8)	9		00
10. Credit for taxes paid to another state (Include a copy of other state's return)	10		00
11. Total non-refundable credits from Schedule FID-CR (Attach FID-CR)	11		00
12. Net New Mexico income tax (Add lines 10 and 11, then subtract from line 9. Cannot be less than zero)....	12		00
13. Payments (Enter total amount paid with payment vouchers, FID-PV, FID-EXT and FID-ES)	13		00
14. New Mexico income tax withheld (Attach withholding statements W-2, 1099 or W-K)	14		00
15. New Mexico income tax withheld from oil and gas proceeds (Attach 1099 or RPD-41285)	15		00
16. Approved film production tax credit claimed (Attach RPD-41228)	16		00
17. Approved renewable energy production tax credit claimed (Attach RPD-41227)	17		00
18. For simple and grantor trusts, enter the total withholding distributed to beneficiaries (Attach FID-WD)	18		00
19. Total payments and credits (Add lines 13 through 17 and subtract line 18)	19		00
20. Overpayment (If line 19 is more than line 12, enter your tax refund)	20		00
20A. Amount of overpayment to be applied to 2010 liability (not more than line 20)	20A		00
20B. Amount of overpayment to be refunded (Subtract line 20A from line 20)	20B		00
21. Tax Due (If line 12 is more than line 19, enter the tax due)	21		00
22. Penalty (see FID-1 instructions)	22		00
23. Interest (see FID-1 instructions)	23		00
24. Total amount due (Add lines 21, 22, and 23)	24		00

2009 NEW MEXICO FID-1 (page 2)

Name of estate or trust as shown on page 1 of Form FID-1	FEIN of estate or trust
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ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

1. Federal net operating loss	1.		00
2. Non-New Mexico municipal bond interest	2.		00
3. Total additions (Add lines 1 and 2) Enter on FID-1, page 1, line 2.	3.		00

DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY

Non-distributed shares of:

4. New Mexico net operating loss (from worksheet on page 6 of instructions)	4.		00
5. Interest income from U. S. government obligations	5.		00
6. Net capital gain deduction (see instructions)	6.		00
7. Total deductions (Add lines 4, 5 and 6). Enter on FID-1, page 1, line 3.	7.		00

DISTRIBUTION SCHEDULE This schedule must be completed or the return will not be processed.

Total distributions of income to beneficiaries	8.		00
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Schedule of beneficiaries receiving distributions of income during the tax year

(Use additional sheets in the same format if more space is needed)

	Name	Address	Social Security No. or Federal Employer I.D. No.	Distribution Share
A				00
B				00
C				00
D				00
E				00
F				00

**** IMPORTANT NOTICE ****

The fiduciary of any grantor trust who is required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file a New Mexico Fiduciary Income Tax Return, Form FID-1.

!! REFUND EXPRESS !! HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3 AND 4.		4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.	
1. Routing number: <input type="text"/>	3. Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/>		
2. Account number: <input type="text"/>		YES <input type="checkbox"/> NO <input type="checkbox"/> You must answer this question.	

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Taxpayer's signature

Signature of fiduciary or officer representing fiduciary _____ Date _____

Contact phone number _____ Title _____

Paid preparer's use only:

Signature of preparer if other than employee of the taxpayer _____ Date _____
Print preparer's name _____
EIN _____
NM CRS Identification Number _____
SSN or PTIN _____
Preparer's phone number _____

2009 NEW MEXICO FID-B Schedule 1

COMPUTATION OF NEW MEXICO PERCENTAGE

Name of estate or trust as shown on page 1 of Form FID-1	FEIN of estate or trust
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THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO.

NOTE: The separate accounting method may not be used by a business in New Mexico.

	Column 1 gross	Column 2 less related expenses/ distributions	Column 3 net	Column 4 allocation to New Mexico
1. Dividends.....	1			
2. Interest (Include non-New Mexico municipal bond interest)	2			
3. Income from other fiduciaries, S corporations, partnerships and limited liability entities	3			
4. Rents and royalties.....	4			
5. Profit or loss from the sale or exchange of assets	5			
6. Net operating loss carryover (Enter as positive amount) (from FID-1, page 2, line 4)	6			
7. Net business and farm income (Complete Form FID-B, Schedule 2)	7			
8. Other income (Attach schedule).....	8			
9. Total of lines 1 through 8	9			
9a. Calculate allocation percentage for deductions (divide line 9, column 4 by line 9, column 3. Resulting fraction is used to calculate column 4, lines 10-12).....	9a			%
10. Deduction for exemption	10			
11. Deduction for distributions not shown above.....	11			
12. Other deductions (Attach schedule)	12			
13. Total of lines 10 through 12	13			
14. Taxable income of estate or trust (Subtract line 13 from line 9)	14			
15. Income from lump-sum distributions (Attach federal Form 4972)	15			
16. Total income (Add lines 14 and 15).....	16			
17. New Mexico percentage of income (Divide line 16, column 4 by line 16, column 3). Calculate to two decimal places (Example: 22.46%). Enter here and on line 6 of FID-1.....	17			%

2009 NEW MEXICO FID-B Schedule 2

BUSINESS INCOME APPORTIONMENT FORMULA

Name of estate or trust as shown on page 1 of Form FID-1	FEIN of estate or trust
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THIS SCHEDULE MUST BE COMPLETED BY ESTATES OR TRUSTS HAVING INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO.

SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE

PROPERTY FACTOR

Column 1 everywhere	Column 2 within New Mexico	Percent within New Mexico
Average annual value of inventory		
Average annual value of real and personal property		
Rented property (Annual rental value times eight)		
Total property		

1. Property factor (Total property, column 2 divided by column 1) 1 %

PAYROLL FACTOR

Wages, salaries, commissions and other compensation
of employees related to apportionable income.....

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2. Payroll factor (Column 2 divided by column 1)..... 2 %

SALES FACTOR

Gross receipts

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3. Sales factor (Column 2 divided by column 1). 3 %

4. Total percent (Add lines 1, 2 and 3)..... 4 %

5. AVERAGE PERCENT (DIVIDE LINE 4 BY 3. If one or more of the factors is excluded,
divide by the number of factors present). 5 %

Each percentage above must be calculated to two decimal places (example 22.46%).

If you are a manufacturer who has elected to use the Section 7-4-10(B) method of apportionment,
enter the tax year end for which the election was first effective, _____
Month/Year
and see instructions for adjustments to lines 3 and 5.